# 2011 ANNUAL REPORT

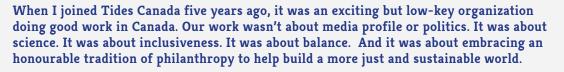


# Table of Contents

- 3 From the President & CEO
- 4 Grants and Activities
- 5 Revenue
- 7 Financial Results
- 12 Projects
- 18 Donor Advised Funds
- 21 Program Funders and Partners
- 22 Our Team



## [FROM THE PRESIDENT & CEO]



All that remains true today. But we are operating in a radically different time.

Then, we celebrated a landmark conservation agreement for the Great Bear Rainforest, Canada's Amazon. I proudly shared a stage with the federal Conservative minister of environment, the premier of British Columbia, First Nations, conservation group leaders and forest industry executives to announce a \$120 million partnership for sustainable development in and protection of part of the planet's largest intact temperate rainforest. It was a remarkable coming together of strange bedfellows: a living illustration of how Canada works better when Canada works together.

Today, amid the dismantling of environmental laws and streamlining of major project reviews, the

country is increasingly polarized over oil sands and pipeline developments. The debate is cast in a 1980s vintage paradigm of "jobs versus the environment." It's an over-simplified and false trade-off for what is really a complex and important public policy issue. At Tides Canada, we believe it is important to ask hard questions of policy makers and corporate citizens about how our natural resources are developed and the impact of proposed projects on the environment and our communities.

Our Energy Initiative is bringing diverse - and often competing - stakeholders together in a thoughtful discussion about our energy future. By taking this approach - not only on energy issues but across the full spectrum of social and environmental challenges - we hope to play a role in helping the country move past polarization.

The issues we work on are complicated and require many voices and ideas to create solutions that really last. I hope that the more you know about Tides Canada, the more you will want to join our community of donors and doers.

This year's annual report includes a much greater level of detail on our grants and our sources of funding than in previous years.

We know it's not just what we do, but how we do it that matters. We are always striving to do better - to be more efficient, open and effective. Imagine Canada recently verified that we're on the right path by accrediting us under a new Standards Program that recognizes excellence in governance, management and transparency for charities and nonprofits.

Finally, to everyone in the Tides Canada community, both old friends and new allies, thank you for your support. Together we are building a stronger, more democratic Canada.

Ross McMillan, President & CEO

# 1. 2011 GRANTS AND ACTIVITIES

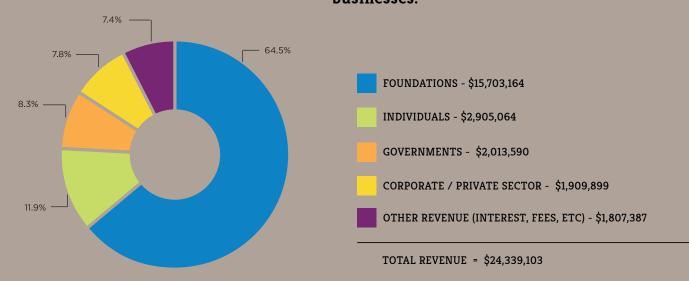
Tides Canada Foundation is a public foundation that makes grants and carries out program activities supporting social justice and the environment. Tides Canada Initiatives is an operating charity with about 35 in-house projects. It also collaborates with third parties who help us achieve our mission.



For more details on our grants and activities visit: http://www.tidescanada.org/annualreport

# 2. 2011 **REVENUE**

We receive donations from a wide range of individuals and organizations who believe in our mission and want to help create opportunities for people in Canada and around the world to escape poverty, strengthen their communities and live on a healthy planet. They include charitable foundations, individuals, governments and businesses.



#### FOUNDATIONS

Charitable foundations are an important part of Tides Canada's community. With their donations, we support small and large social and environmental initiatives. By working with us, our foundation partners join non-profits, First Nations, governments, corporations and individual donors to address complex issues. Like many Canadian charities, foundations and think tanks, we receive donations from Canadian and international foundations. For more information about our work with international funders visit: http://www.tidescanada.org/annualreport

#### INDIVIDUALS

In 2011, we received more than 4,700 donations from individual Canadians. We provide a donor advised fund model that enables individual donors a range of giving options including annual, long-term and endowment funds. We also offer collective giving funds for individuals to pool their gifts together with others to increase the impact of donations.

### **CORPORATE / PRIVATE SECTOR**

We help businesses develop their charitable giving strategies without the hassle of setting up their own foundation. With a donor advised fund, companies can manage their employee donation and community investment programs, while benefiting from our staff expertise in social and environmental issues and charitable administration.

#### **GOVERNMENTS**

We partner with local, provincial and federal government agencies to lead and support solutions that integrate healthy economies and communities with strong conservation and social outcomes. Governments can access philanthropic and grassroots communities through our networks and can contribute to existing charitable initiatives that are creating social change.

## **OTHER REVENUE**

Other income includes interest and investment income, expense recovery, etc.

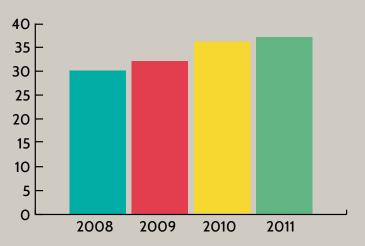
## **3. 2011 FINANCIAL RESULTS**

Tides Canada is home to Tides Canada Foundation and Tides Canada Initiatives Society. The following provides a summary of the combined 2011 financial results for Tides Canada.

#### **ASSETS AND FUNDS**

The total funds held by Tides Canada continued to grow in 2011, totalling \$37.4 million by year-end, an annual increase of 4%. These funds consist of donor advised funds, externally restricted funds, endowment funds and general operating funds.

Tides Canada maintains over 200 donor advised funds for granting to support environmental and social justice outcomes. The externally restricted funds are primarily for specific charitable activities.

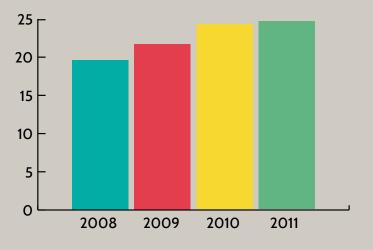


ASSETS AND FUNDS (\$ MILLIONS)

### **INVESTMENTS**

Tides Canada invests its endowment, long term and other funds following socially responsible investment (SRI) principles outlined within its investment policy. Pooled funds are managed by independent investment firms.

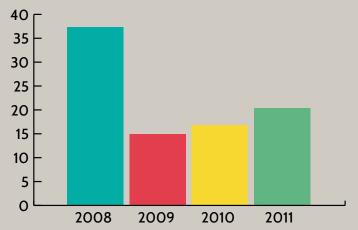
> Tides Canada's board Finance and Investment Committee monitors the performance of the investment managers and asset mix against benchmarks established in Tides Canada's investment policy.



#### INVESTMENT PORTFOLIO (\$ MILLIONS)

## DONATIONS AND GRANTS Donations and grants to Tides Canada continued to grow in 2011, totalling \$20.3 million for the year, an annual increase of 21.5%.

Donations and grants to Tides Canada generally fall into one of three broad categories. The first are donations and grants via funding agreements for specific program activities. The second are unique one-time or periodic donations. The third are donations to one of the over 200 funds at Tides Canada.



#### DONATIONS AND GRANTS RECEIVED (\$ MILLIONS)

Note: The 2008 increase represents one-time contributions made to Tides Canada for the Great Bear Rainforest conservation financing partnership.

## GRANTS AND PROGRAM EXPENDITURES Grants and program expenditures continued to grow in 2011, reaching \$17.7 million. This represents an annual increase of 19%.

50 40 - 30 - 20 - 10 -2008 2009 2010 2011

**GRANTS AND PROGRAM EXPENDITURES (\$ MILLIONS)** 

Note: The 2008 increase represents one-time contributions made to Tides Canada for the Great Bear Rainforest conservation financing partnership.

#### **OPERATIONS**

Tides Canada is managed by a team working in our Vancouver and Toronto offices under the direction of the President & CEO. In addition to managing the donations to and grants from the organization, Tides Canada's staff manage and oversee 35 in-house projects across the country. These projects range from neighbourhood-scale social programs to national conservation efforts.

General and administrative expenses for 2011 totalled \$4.3 million, up from \$3.6 million in 2010 due to overall increased levels of revenues, grants and transactions.

### TIDES CANADA

## (Incorporated under the Society Act of British Columbia) Combined Statement of Financial Position

	Year Ended December 31, 2011		Year Ended December 31, 2010	
ASSETS				
Cash	\$	6,820,002	\$	3,647,740
Term deposits		2,397,352		6,383,484
Accounts receivable		757,438		446,403
Prepaid expenses		156,540		133,458
Investments		24,614,856		24,175,931
Donated assets		1,019,946		1,019,946
Loans receivable		1,767,429		367,978
Property and equipment		1,290,413		1,303,697
TOTAL ASSETS	\$	38,823,976	\$	37,478,637
LIABILITIES				
Accounts payable and accrued liabilities	\$	822,273	\$	892,227
Deferred revenue		-		30,000
Deferred capital contribution		645,400		737,600
TOTAL LIABILITIES		1,467,673		1,659,827
FUND BALANCES				
General		10,205,850		15,358,489
Externally Restricted		18,185,852		12,705,019
Endowment		8,964,601		7,755,302
TOTAL FUND BALANCES		37,356,303		35,818,810
TOTAL LIABILITIES AND FUND BALANCES	\$	38,823,976	\$	37,478,637

## TIDES CANADA

## (Incorporated under the Society Act of British Columbia) Combined Statement of Operations and Changes in Fund Balances

	Year Ended December 31, 2011		Year Ended December 31, 2010	
REVENUES				
Support awards and earned income	\$	2,231,996	\$	2,019,355
Other awards and donations		20,296,430		16,743,480
Investment and other revenue		1,807,388		1,269,099
TOTAL REVENUES		24,335,814		20,031,934
EXPENSES				
General and administrative		4,331,075		3,632,329
Loss on investments		34,589		4,891
Grant and program expenditures		17,701,763		14,891,027
TOTAL EXPENSES		22,067,427		18,528,247
Excess of Revenues over Expenses		2,268,387		1,503,687
Fund balances, beginning of year		35,818,810		33,286,042
Change in unrealized (loss) gain on investments		(730,894)		1,029,081
FUND BALANCES, END OF YEAR	\$	37,356,303	\$	35,818,810

# 4. PROJECTS















SOCIAL INCLUSION AND CIVIC ENGAGEMENT

OCEANS AND FRESHWATER

FORESTS

CLIMATE AND ENERGY

EDUCATION, RESEARCH AND CAPACITY





BUILDING

ENVIRONMENT

From neighbourhood-scale social programs to national conservation efforts, our projects are doing some of the most innovative charitable work in Canada.



## [ SOCIAL INCLUSION AND CIVIC ENGAGEMENT ]



**AIDS-Free World Canada** Advocating for more urgent and effective global responses to HIV and AIDS.



**ArtBridges** Advancing social inclusion through a national network and resources for arts in under-resourced communities.



ArtReach Toronto Advancing youth social inclusion through access to artistic opportunities. Photo by Derick Asante



**Centre for City Ecology** Connecting community members to create shared visions for livable, vital and resilient neighborhoods in Toronto.



East Scarborough Storefront Facilitating collaboration to support people and build community.



**Frontline Partners with Youth** Network

Ensuring that frontline youth workers in Toronto, as community healers and builders, are able to access support and training, reflection and advocacy, and information/resource sharing.



Halifax Initiative Contributing to environmental, social and economic sustainability and equity by working through international financial systems and institutions.



Jane's Walk Connecting people with their neighbourhoods and each other through free walking tours in cities around the world in a festival of urban literacy.



Scarborough Access Centre Developing the framework to launch a 'one-stop' resource for women and children leaving situations of domestic violence in Scarborough.



Social Venture Partners Toronto Helping individuals realize greater impact with their giving by pooling money and expertise to address the most pressing social challenges facing Toronto.



Toronto Park People Advocating for better parks for all Toronto communities through neighbourhood engagement, networking local park groups, and pursuing issues affecting parks. *Photo by Kiril Strax* 



Urban Youth Riding Project Developing the life skills of at-risk urban youth through riding and learning about horses.



## [OCEANS AND FRESHWATER]



**BC Marine Conservation Analysis** Supporting collaborative, science-based marine planning initiatives in BC.



**Canadian Freshwater Alliance** Serving the needs of Canada's diverse community of water stewards in efforts to ensure all waters are clean and flowing across the country.



Forum for Leadership on Water Convening decision makers and civil society to address Canadian freshwater security issues including policy development and access to safe drinking water.



Marine Planning Partnership for the North Pacific Coast Advancing marine planning in BC by supporting a collaborative First Nation and BC Provincial governments driven, science-based and stakeholder involved activities. process on the North Coast of BC.



**Oceans Initiative Marine** Wilderness Project Conducting research on marine mammals in BC to estimate animal abundance and the impacts of human

Photo by Jared Towers



**Pacific Wild Initiative** Encouraging long-term protection for marine and land based animals on BC's coast through research, education and public awareness.





Canadian Biotechnology Action Network Promoting fair and safe food systems that protect our health, livelihoods, food and environment.



Farms at Work Promoting healthy farmlands in East Central Ontario including helping to keep farms in active production by supporting new farmers.



Not Far From The Tree Ensuring that fruit grown in Toronto isn't wasted but is picked, eaten, shared and enjoyed.



Sustain Ontario Building a just and sustainable food system through research, policy and action related to healthy food and farming.





Canadian Boreal Forest Agreement Secretariat Coordinating joint implementation of a new collaborative model for sustainability and conservation, signed by 21 forest companies and nine environmental organizations and funders.

Photo by Wayne Sawchuk



Rainforest Solutions Project Working with the BC government, First Nations and industry towards healthy ecosystems and healthy communities in the Great Bear Rainforest.



## [ CLIMATE AND ENERGY ]



Canadian Youth Climate Coalition Creating education and outreach tools and events to motivate young people to be part of the solution to the emerging climate crisis.



**Reduce the Juice** Empowering youth with leadership opportunities to make positive changes in their own communities to reduce greenhouse gas emissions.



Tides Canada Energy Intiative Accelerating Canada's transition to a clean-energy society by building bridges between industry, citizens, First Nations and governments to move solutions forward.



## [ EDUCATION, RESEARCH AND CAPACITY BUILDING ]



**Capacity Waterloo Region** Enhancing non-profit effectiveness through board training, access to an executive-in-residence and peer-to-peer management support.



**Inner Activist** Helping change makers, leaders and activists be more effective leaders of social change through education.



**Reel Youth** Encouraging young people, through film, to address the changes they envision for a just and sustainable world.



## [ENVIRONMENT (general)]



Give Green Canada Providing specialized tools and training to nonprofits and working with donors and advisors for a stronger and more resilient environmental sector.



Headwaters Initiative Project Creating a more informed and connected community engaged in the conservation of BC rivers and awareness around the impacts of proposed developments. Photo by Jennifer Astone



Island Conservation Canada Delivering a science-driven approach to preventing extinctions and protecting island ecosystems.



Organizing for Change Bringing together BC's leading environmental groups to develop more effective approaches to advancing environmental policy.



**Rivers without Borders** Encouraging conservation-based planning in the transboundary watersheds of Canada and southeast Alaska.

## 5. DONOR ADVISED FUNDS

A donor advised fund at Tides Canada enables donors to support charitable activities and is a cost-effective and efficient alternative to setting up a private foundation or registered charity.

#### ANNUAL

Annual Funds enable individuals, families, and organizations to effectively manage their philanthropic giving over the short-term and support the causes they care about.



**21st Century Literacies Fund** 7th Generation Fund Adobe Foundation Fund Adobe Youth Voices Fund Alan Harman Charitable Fund Arctic Marine Capacity Conservation Fund **Ball Family Foundation Fund** BC Community-Based Marine Conservation Fund **BC Conservation Science & Mapping Fund BC Environmental Capacity Building Fund BC Marine Planning Fund Boreal ENGO Caucus Boreal Conservation Fund** British Columbia Fund **Burton Family Fund** Canadian Fresh Water Fund Canadian Friends of Camp Solomon Schechter Canadians for Popular Education in Health Fund **Chaloult Wallace Fund** Chandos Fund **Chauvel Fund Chosen Waters Fund Clayoquot Conservation Fund Climate Action Fund Cloverleaf Foundation Charitable Giving Fund Cohen Building Fund Collette Foundation Charitable Fund Communications & Broadcasting Canadian Trust Fund** Communicopia Fund **Contact Project Fund** Corridor of the Clouds Fund **Coyle Family Foundation Fund CPAWS Nova Scotia Conservation Fund** 

Jackie Kirk Memorial Fund **Jantzi Research Fund** Joel and Dana Solomon Fund John Colet Fund **Iokabeca Foundation Fund** Jon Peachey Foundation Fund **Junxion Global Foundation** MacGavin Fund McMillan-Dobell Fund Mentoring Excellence BC Fund Michael Mayzel Fund My Arms Wide Open Annual Fund Naramata Conservation Fund Pathfinder International Fund Patrick Boot Charitable Fund People for the Ethical Treatment of Animals Fund Pete and John Butzner Fund PLAN Institute for Caring Citizenship Fund Please Mum Foundation Fund **Rasch Foundation Fund** RefugePoint Fund **Richardson Family Fund** Salmon Aquaculture Innovation Fund Simons Foundation Fund Skeena Wild Fund Small Change Grassroots Fund Social Innovation Conference Series Social Venture Institute Fund Sokol-Rubenstein Family Life Insurance Gift Fund Stand Now Fund Strategic Philanthropy Course Fund Sustaining Design Fund Taku & BC Coast Capacity for Conservation Fund



Dark Horse Fund **DLN Fund EBM** Implementation Fund **Elaine Dulsey Fund Endswell Pivot Building Fund** Équiterre Fund Erwin Kuechau Fund Forest Conservation Network Fund **Fossil Fuel Development Mitigation Fund** Friends of QQS Conservation Support Fund **Global Security Institute Fund** Gordon-Glassco Small Change Arctic Fund Global Women's Voices Fund Great Vow Zen Support Fund Green Research Fund Guarding the Gifts - The Liilga K'yilama Fund Huntsman-Beatty Fund Ignite Excellence Foundation Fund Illahie Fund Impact Fund International Institute for Child Rights Fund **Ivey Boreal Strategic Initiatives Fund** 

**Tides Canada Arctic Strategy Fund** Tides Canada Water Strategy Fund **GBR** Conservation Campaign Fund **Twin Island Protection Fund Tyee Solutions Society Fund Uncommon Solutions Fund** Valerie Elia Fund Vancouver Bicycle Fund Vancouver Folk Music Festival Society Sustainability Fund Vancouver Greenest City Fund Vancouver Island Marmot Recovery Fund Vancouver Tomorrow Fund VC Charitable Fund Village Fund Wilburforce Foundation Fund Wild Faith Fund Wild Salmon Ecosystem Fund Willie Foundation Fund Zvi Hofstedter Charitable Foundation

#### **COLLECTIVE GIVING**



Collective Giving Funds are the perfect solution for grassroots fundraising initiatives wanting to pool and leverage donations towards their charitable activities.

African Rural Development Fund **AIDS-Free World Fund** Angkor Hospital for Children Fund ASEM Canada Fund Ashoka Canada Fund **Big Wild Fund** Canadian Boreal Fund CANDi-Cats and Dogs International Fund Canodia Fund **Canopy Fund CANRAD** Fund **Cassils Wettstein Asia Fund** Charlie Russell Bear Coexistence Fund The Childhelp Fund **CHOICE Humanitarian Fund** Chordoma Foundation Cancer Research Fund **Climate Change Solutions Fund Cortes Ecoforestry Fund** Dadiya Rural Development Fund

LAM Canada Fund Laura Louie Hope Projects Fund Light Up the World Foundation Fund Lilith House Recovery Fund Local Food Plus Fund Lunapads Global Opportunity Fund **MDMA-PTSD** Fund Mirasol Project Fund My Arms Wide Open Fund Natural Burial Association Fund **Oceans Fund Open Media Education Fund OSEA Education and Research Fund Outreach Zanzibar Fund** Pacific Wild Fund The Peace and Reconciliation Training Fund **PEACE Mexico Fund** Power of Giving (POG) Fund **Project Enlighten Fund** 



Dalai Lama Centre for Peace and Education Fund Dechinta Fund deer crossing the art farm fund Dharma Ocean Canadian Giving Fund **Dignitas International Fund Drug Policy Reform Fund Environmental Education Outreach Fund** Etisah Foundation Cameroonian Youth Fund Forests Live Fund Foundation for Angelman Syndrome Therapeutics Fund ForestEthics Chartiable Initiatives Fund Friends of Pata Manzanillo Fund Fund for Action on Investment Responsibility Fund The Future Found Fund Genocide Intervention Network Fund Give Girls A Chance Fund Global Reef Research Fund Go Campaign Canada Foundation Fund Holden Village Fund Hollyhock Fund Hoops 4 Hope Fund Independent World Television Fund JustWorld International Fund Keep a Child Alive Fund

Rainforest Action Network Canada Fund **RefugePoint Fund Rideau Institute Research Fund** Robert Huber Memorial Fund Room to Read Fund **SEAS Project Fund Skeena Watershed Fund SkeenaWild Conservation Trust Fund** Small Change Fund **SOCAN Foundation Charitable Fund** Soiourners Fund St. Paul's School Fund **Stephen Lewis Foundation Fund** Stickler Syndrome Support Fund Strachan Hartley Legacy Foundation Fund The Funding Network - Toronto Fund The Tyee Fellowship Fund **Tibetan Nuns Project** UFSC Community Outreach Fund **Unity Productions Fund** 

Lindalee Tracey Award Fund

ENDOWMENT AND LONG-TERM Endowment and Long-Term Funds enable individuals, families, and organizations to create a legacy for positive change and provide long-term ongoing support for charitable causes close to their hearts.

Up With Women Fund

Wildlands Project Fund



Amy Carter-Crossley and Shun Hei Lor Families Fund Aurora Fund Ball Family Foundation Endowment Fund Bealight Fund CUSO-VSO Endowment Fund David J. Sokol Endowment Fund Division of UBC PM&R Fund Don Rubenstein Housing Fund The Dr. Bik May Wai and Dr. Chung Nin Lam Endowment Fund Dragonfly Fund Draimin-Haddon Endowment Fund Endswell Long-Term Fund John Kenneth Galbraith Prize Endowment Fund Jon Gates Foundation Fund Michael and Amelia Humphries Earthrise Endowment Fund Michael and Amelia Humphries Earthrise Support Fund Oxfam Canada Fund Physicians for Global Survival Fund

Physicians for Global Survival Operating Fund

Planeterra Endowment Fund

SHLF Endowment Fund Street Kids International Fund Terrevive Fund Transformation Fund Tlatsini Conservation Endowment Fund Transformation Long-Term Fund V. Paul Lee Family Foundation Valerie Hussey Family Fund

# 6. PROGRAM FUNDERS AND PARTNERS

Tides Canada partners with major institutional funders and government agencies to lead and support solutions that integrate healthy economies and communities with strong conservation and social outcomes.



**Borealis Foundation Brainerd Foundation Bullitt Foundation Campion Foundation Catherine Donnelly Foundation Charles Stewart Mott Foundation Chawkers Foundation** City of Toronto CUPE Local 4400 David and Lucile Packard Foundation Department of Canadian Heritage Donner Canadian Foundation **EILB** Foundation Forest Products Association of Canada **Gencon Foundation** George Cedric Metcalf Charitable Foundation **Global Greengrants Fund** Gordon and Betty Moore Foundation Government of Canada - Canada School of Public Service Government of Canada - Environment Canada Government of Yukon Inter Pares International Development Research Centre **Ivey Foundation** J.W. McConnell Family Foundation Ken and Debbie Rubin Public Interest Advocacy Fund **Kitchener-Waterloo Community Foundation** Laidlaw Foundation Limited Brands Foundation Lisa and Douglas Goldman Fund Lush Handmade Cosmetics Ltd. Margaret A. Cargill (M.A.C.) Foundation **McLean Foundation** Merck Family Fund Mountain Equipment Co-op

National Research Council Canada Nature Conservancy Nova Scotia Department of Finance **Oak Foundation** Ontario Ministry of Agriculture, Food & Rural Affairs Ontario Ministry of Citizenship and Immigration Ontario Natural Food Co-op **Ontario Trillium Foundation Phyliss & Irving Snider Foundation RBC** Foundation **Region of Waterloo - Social Services** Retired Teachers of Ontario, District 24 Richard and Rhoda Goldman Fund Schad Foundation Sigrid Rausing Trust Sprott Foundation Suncor Energy Foundation Swift Foundation TD Friends of the Environment Foundation The Conservation Alliance The Kresge Foundation **Tides Foundation** Toronto Arts Council **Toronto Community Foundation** United Way Toronto Vancouver Foundation W. Garfield Weston Foundation Wallace Global Fund Walter and Duncan Gordon Foundation Weeden Foundation Wilburforce Foundation William and Flora Hewlett Foundation Winnipeg Foundation

## 7. OUR TEAM

#### LEADERSHIP TEAM

Margaret Dickson, Director, Tides Canada Initiatives, Jeff Garrad, Chief Financial Officer, Sarah Goodman, VP Business Development and Services, Sheherazade Hirji, VP Client Services, Ross McMillan, President & CEO, Dave Secord, Director, Strategic Programs

#### **BOARD OF DIRECTORS**

Alan Broadbent, Nabil Harfoush, Andrew Heintzman, Sandy Houston, Ed Levy, PhD (Secretary), Jennifer Lynn, Ross McGregor (Treasurer), Drummond Pike, Joel Solomon, Jodi White (Chair), Margie Zeidler



**STAFF TEAM**