

Community and Donor Advised Funds at MakeWay

Mobilizing advised funds for community-led change



Advised Funds

Advised funds are an efficient and flexible way for purpose-led charitable giving, and a great alternative to starting and maintaining a standalone charitable foundation.

MakeWay has a 20-year track record as home to hundreds of advised funds. Our fund partners include diverse individuals, families, foundations, and communities that want to access this powerful tool for philanthropy.



The Water First Environmental Water Program collaborates with Indigenous communities in Canada to design custom training programs related to fish habitat restoration, water quality monitoring, mapping and data management.
Photo: Jesse Wright, Water First

Donor Advised Fund

DAF

With a Donor Advised Fund (DAF) your charitable giving is managed from one place, minimizing costs and maximizing impact. We take care of the administration and due diligence, provide philanthropic support and advice, and welcome you into a community that shares your passion for people and the planet.

Community Advised Fund

CAF

MakeWay created Community Advised Funds (CAF) as an additional tool to evolve the traditional DAF model, shifting more power to community leaders. With a CAF, decision-making is governed by community-appointed advisors. The community defines the purpose and grantmaking plan, and donors make valuable financial contributions of support.

Connecting to purpose

MakeWay takes a unique approach to advised funds, leveraging them to enable nimble, transformative philanthropy and build momentum for community-led solutions.

All new funds are aligned with one or more of our **organizational priority areas**, giving funder partners the opportunity to tap into MakeWay's deep relationship-based networks and experience.



Healthy Lands
and Waters



Bold Inclusive
Leadership for
Healing and Justice



Indigenous Authority,
Language and
Cultural Resurgence



Shared Wealth and
Economic wellbeing



Transformed and
Indigenous Food
Systems



Fair Earth Living
and Climate Action



An Equitable Charitable
Sector Working for
Planet and People

Community and Donor Advised Funds are rooted in our experience that the best grantmaking emerges from learning and positive relationships between grantees and funders. We work with donors and communities to get more funding flowing by providing a range of supports, networks, and expertise connecting pathways between philanthropic dollars and community-led initiatives.

Investing for positive impact



MakeWay hosts over 140 advised funds with a value of over \$30 million, all invested in a fossil-fuel free portfolio.

We believe all investments should generate positive social and environmental returns. That's why we take an active, critical, and transparent **approach** to our fossil-fuel free investment portfolio.

It's also why we launched the **ImpactDAF**: the first customizable donor advised fund in Canada to be 100% invested for impact. Funds are invested with a customized strategy, managed by the Genus-SVX Impact Investment Counsel, that ensures mission and values fit, offering a unique solution where investments and grants have a shared purpose.

MakeWay's **toolkit of flexible solutions**, including advised funds, impact investing, and philanthropic advisory services, is integrated in service of our vision – a world where nature and communities thrive together.



Through the fund, we have been able to move from concept and vision to action on initiatives that are crucial to Gitanyow. The fund is set up so that the community advisors talk about our activities from year to year, but it's not a burdensome proposal-driven process. It just shows a great trust that we're going to do this work and it's much less paternalistic than other types of funding.

– Tara Marsden, Gitanyow Wilp Sustainability Fund at MakeWay (established 2013)

Building healthy pathways between philanthropy and community



The staff team at Indigenous Climate Action during a strategic planning retreat in 2022. They are holding a banner that reads 'Indigenous Climate Action'.

We are creating shared learning opportunities for our community of funder partners to shift philanthropy to be more impactful, growing together along the way.

In the coming year we will:



Shift more power to community with community advised funds



Aim to reach a 5% minimum disbursement rate for all advised funds, increasing that rate year over year




Provide strategic philanthropic support for fund partners to increase flexible funding



Heighten transparency around purpose, value, disbursements, and investments of advised funds



Provide peer learning opportunities for fund partners



Ready to join us in creating a world where nature and communities thrive together?

This is a key moment in the philanthropic sector, as we ask ourselves how we can better advance equity and inclusion and help nature and communities thrive. MakeWay sees Community and Donor Advised Funds as powerful tools to help us get there and unlock more funding for community-led initiatives such as...

- **Indigenous Climate Action**, the only Indigenous-led climate justice organization in so-called Canada with a vision for thriving Indigenous cultures, healthy and prosperous Indigenous peoples, and a balanced climate for all.
- **The Ilisaqsivik Society** began 25 years ago out of a deep need to develop their own solutions. They are a not-for-profit and registered charity, governed and led by an Inuit volunteer community board of directors in Clyde River. Their programs are often unprecedented, created by Inuit for Inuit, in Inuktitut.
- **The Nail Salon Workers Project**, striving to improve health and labour conditions in the discount nail salon sector working directly within the community.

We seek funder partners who are excited to learn from community, who have the courage to share power, and who are active in their approach to social, environmental, and economic justice.

Types of Advised Funds*

*All of the below fund types can be advised by donors or communities.

	Giving Fund	Invested Giving Fund	Impact Fund
Consider opening this type of fund if...	You are looking to make a high volume of contributions in and grants out.	You are looking for a long-term investment with a financial return, making between 5 and 10 grants from the fund each year.	You are looking for a customizable impact investing solution.
Time horizon	1 – 2 years	1 – 10 years	5 – 10 years
Minimum opening contribution	\$5,000	\$25,000	\$1 million
Costs	Contributions of less than \$1,000: 6% of the value Contributions of more than \$1,000: 1.75% of the value	Prorated monthly: 1.75% on first \$500,000 1% on next \$2 million 0.5% on next \$2.5 million + investment management fees	1.75% annually based on the Fund balance + investment management fees

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